

Suitable Assessment

- Trade in unlisted shares on the Alternativa aktiemarknaden Sweden (the company name translates to Alternative stock market, hereafter called Alternativa).

From the November 1, 2007, there is a new law on securities, MiFID (Markets in Financial Instruments Directive) within the European Union (EU), which among other things, aims to enhance customer protection on the securities market.

Banks and other financial institutions which carry out transactions in financial instruments for your account is as a rule, obliged to consider whether the transactions fit, carry out a "suitable assessment".

The shares traded on Alternativa have been deemed by the Swedish Financial Supervisory, and are considered as, *complex financial instruments*. You need to have detailed knowledge and experience in order to understand them and their risks. As a prospective client of Alternativa, we ask you therefore to take note of the following information.

- Shares on Alternativa are "unlisted", and has a limited liquidity compared with the number of shares on the Stockholm Stock Exchange. This may affect you as a customer, and that you may not be able to sell or buy shares with the same frequency.
- The information from companies on the Alternativa isn't always of the same quality as listed companies. To clarify this, the companies on Alternativa are graded by their financial information, with grades: satisfactory (G), Very Good (VG) and Excellent (MVG).
- Overall, the risks are greater in smaller and relatively new firms. This type of business is common in Alternativa.
- That a financial instrument historically rises in value means no guarantees for the future. Invested amount can be completely lost.
- In order to trade shares in the companies on Alternativa, you should:
 - o have previous knowledge and experience relating to trade in unlisted shares
 - o have knowledge of the Alternativa trading rules
 - o have an awareness about Alternativa trading periods
 - o take part of corporate financial information

If you consider that you do not meet the above paragraphs, Alternativa advise against trading with Alternativa financial instruments. If you still want to buy, you can search more information on Alternativa website (www.alternativa.se) or contact Alternativa directly.